

DUN'S *Statistical* REVIEW

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Important Monthly Indicators

INDUSTRIAL:	Aug. 1953	Aug. 1952	July 1953
Anthracite Production (net tons).....*	2,353	2,704	2,475
Bituminous Coal Prod. (net tons).....*	40,275	34,171	34,870
Construction Contracts (\$1.).....*	414,408	1,438,725	1,793,342
Copper Production ref. (net tons).....*	106,749	95,366	112,570
Copper Deliveries ref. (net tons).....*	106,985	127,910	104,481
Newsprint Production (net tons).....*	575,331	584,327	579,375
Newsprint Shipments (net tons).....*	590,801	587,583	584,967
Rayon Yarn Deliveries (pounds).....*	74,600	84,700	78,600
Steel Ingot Production (net tons).....*	9,401	8,500	9,276
Zinc Production (net tons).....*	83,241	78,167	80,825
Zinc Shipments (net tons).....*	69,250	78,435	74,204
	July 1953	July 1952	June 1953
Industrial Production (F.R.B.) 1935-39=100	233.0	193.0	240.0
Mfg. Employment (BLS) 1947-49=100	111.0	98.9	111.5
Mfg. Payrolls (BLS) 1947-49=100	150.0	122.2	150.8
Cement Production (barrels).....*	24,134	21,342	22,698
Cement Shipments (barrels).....*	26,480	25,084	26,400
Cigarette Production (units).....*	29,957	33,637	33,304
Coke Production (net tons).....*	6,759	2,371	6,614
Colton Consumption (bales).....*	739,100	697,600	741,900
Electricity Production (kw-hours).....*	43,927	37,007	42,733
Lead Production primary (net tons).....*	40,210	37,489	36,880
Lead Shipments (net tons).....*	35,652	49,705	44,140
Motor Vehicles, Factory Sales U. S.*	705,075	211,782	661,992
Pig Iron Production (net tons).....*	6,516	1,003	6,373
Rubber Consumption (long tons).....*	108,925	91,402	110,927
Tires - Production (units).....*	8,173	7,092	8,572
Tires - Shipments (units).....*	9,555	7,141	9,279
	June 1953	June 1952	May 1953
Gasoline Production (barrels).....*	106,943	97,868	107,242
Petroleum Production (barrels).....*	197,837	185,917	198,086
Petroleum Consumption (barrels).....*	217,321	203,227	217,861
Wool Consumption (pounds).....*	44,300	37,100	46,100

FINANCIAL:	Aug. 1953	Aug. 1952	July 1953
Bank Debts, Total U. S. (\$1.).....*	134,589	122,200	148,135
Bank Debts, N. Y. C. (\$1.).....*	45,516	41,771	51,799
Bank Debts, Outside N. Y. C. (\$1.).....*	89,073	79,423	96,336
Bond Sales N. Y. Stock Ex. (\$1.).....*	47,574	59,136	22,234
Bond Sales Am. Stock Ex. (\$1.).....*	2,120	1,820	2,260
Bond Sales Municipal (\$1.).....*	246,134	211,533	521,899
Fire Losses (\$1.).....*	107,713	56,462	74,938
Life Insurance Sales (\$1.).....*	2,853	2,387	2,962
Stock Sales N. Y. Stock Ex. (shares).....*	23,893	20,905	55,874
Stock Sales Am. Stock Ex. (shares).....*	7,090	6,200	6,580
	July 1953	July 1952	June 1953
Merchandise Exports U. S. (\$1.).....*	1,364,000	1,027,000	1,376,000
Merchandise Imports U. S. (\$1.).....*	926,000	839,200	933,800
Railway Earnings, Gross (\$1.).....*	925,949	790,718	924,362
Railway Earnings, Net Op. Inc. (\$1.).....*	94,428	61,611	135,740
Sales - Retail (\$1.).....*	14,449	13,396	14,640
Sales - Wholesale (\$1.).....*	8,409	8,596	8,560
Inventories - Retail (\$1.).....*	21,417	19,209	21,295
Inventories - Wholesale (\$1.).....*	10,258	9,665	10,311
Inventories - Manufacturing (\$1.).....*	45,628	42,660	45,685
(*) 000 Omitted. (†) 000,000 Omitted.			

Bank Clearings for Individual Cities—August 1953 and 1952

	(Thousands of Dollars)			
	Aug. 1953	Aug. 1952	Change	July 1953
Boston.....	2,226,095	2,118,663	+ 5.1	2,525,616
Philadelphia.....	4,267,000	4,247,000	+ 0.5	4,773,000
Buffalo.....	504,926	431,990	+ 16.9	529,060
Pittsburgh.....	1,575,704	1,336,331	+ 17.9	1,691,627
Cleveland.....	1,974,613	1,625,954	+ 21.4	2,168,758
Cincinnati.....	985,675	884,609	+ 10.7	1,095,926
Richmond.....	1,218,872	1,083,152	+ 12.5	1,375,526
St. Louis.....	724,974	665,194	+ 9.5	742,579
Atlanta.....	1,332,800	1,273,500	+ 4.7	1,374,000
New Orleans.....	630,290	595,144	+ 5.9	693,088
Memphis.....	406,895	364,187	+ 11.7	453,065
Chicago.....	3,757,920	3,394,784	+ 10.7	4,088,753
Detroit.....	2,665,737	2,147,417	+ 24.1	2,795,911
Louisville.....	1,350,946	1,158,053	+ 16.7	1,528,669
Minneapolis.....	679,867	594,747	+ 14.3	727,481
Kansas City.....	1,341,418	1,318,044	+ 1.8	1,381,972
Omaha.....	1,443,140	1,426,461	+ 1.2	1,620,689
Denver.....	616,435	601,461	+ 2.5	656,497
Dallas.....	591,634	555,455	+ 6.5	604,893
Houston.....	1,440,789	1,339,784	+ 7.5	1,592,154
San Francisco.....	1,308,764	1,237,432	+ 5.8	1,332,529
Portland, Ore.....	2,190,423	2,095,391	+ 4.5	2,259,975
Seattle.....	716,921	735,181	- 2.5	740,899
	667,075	692,201	- 3.6	729,084
Total 24 Cities.....	34,618,913	31,879,135	+ 8.6	37,481,751
New York.....	34,435,276	32,932,897	+ 4.6	39,929,701
Total 25 Cities.....	69,054,189	64,812,032	+ 6.5	77,411,452

Bank Clearings for Individual Cities—8 Months 1953 and 1952

	(Thousands of Dollars)			
	8 Months 1953	8 Months 1952	Change	8 Months 1951
Boston.....	19,091,135	18,780,058	+ 1.7	18,996,554
Philadelphia.....	37,031,000	36,969,000	+ 0.2	37,186,000
Buffalo.....	4,086,285	3,711,647	+ 10.1	3,609,558
Pittsburgh.....	13,283,926	12,501,299	+ 6.3	12,243,338
Cleveland.....	15,951,941	14,312,949	+ 11.5	14,332,824
Cincinnati.....	8,270,385	7,352,420	+ 12.5	7,418,477
Richmond.....	10,268,419	9,296,344	+ 10.4	9,086,773
St. Louis.....	5,807,595	5,378,540	+ 8.0	5,081,980
Atlanta.....	10,825,400	10,548,900	+ 2.6	10,900,183
New Orleans.....	5,426,432	5,152,969	+ 5.3	4,799,470
Memphis.....	3,764,997	3,511,328	+ 7.2	3,481,420
Chicago.....	31,982,216	29,253,742	+ 9.3	29,994,748
Detroit.....	21,916,821	18,082,327	+ 21.2	17,767,182
Louisville.....	11,168,950	10,287,239	+ 8.6	10,796,175
Minneapolis.....	5,687,225	5,069,511	+ 12.2	4,941,015
Kansas City.....	10,550,647	10,170,248	+ 3.7	10,238,121
Omaha.....	12,268,218	12,113,546	+ 1.3	11,892,377
Denver.....	5,114,938	5,158,894	- 0.9	5,115,245
Dallas.....	4,753,034	4,586,959	+ 3.6	4,510,905
Houston.....	12,199,115	11,405,686	+ 7.0	10,659,596
San Francisco.....	10,797,040	10,137,392	+ 6.5	9,064,509
Portland, Ore.....	18,035,560	17,492,703	+ 3.1	18,015,909
Seattle.....	5,709,143	5,575,786	+ 2.4	5,577,885
	5,511,353	5,541,493	- 0.5	5,421,532
Total 24 Cities.....	289,501,775	272,392,980	+ 6.3	269,920,783
New York.....	307,613,431	305,144,412	+ 0.8	286,698,520
Total 25 Cities.....	597,115,206	577,537,392	+ 3.4	556,619,303

Summary of Bank Clearings—Monthly—1950 to Date

	Total 25 United States Cities				Daily Average Bank Clearings				Total 24 Cities Excluding N. Y. C.			
	1953	1952	1951	1950	1953	1952	1951	1950	1953	1952	1951	1950
January.....	76,079	75,546	77,220	59,964	2,926.1	2,905.6	2,970.0	2,398.5	36,998	36,386	37,297	27,932
February.....	66,007	66,971	61,086	52,676	3,000.3	2,911.8	2,776.6	2,394.4	32,108	32,287	30,126	24,425
March.....	80,149	73,416	76,725	63,508	3,082.7	2,823.7	2,841.7	2,352.2	38,460	34,633	35,743	29,616
April.....	76,137	74,160	69,468	55,683	2,928.3	2,852.3	2,778.3	2,227.3	36,947	34,217	33,563	26,267
May.....	72,967	70,650	69,020	61,357	2,918.7	2,717.5	2,654.6	2,359.9	35,295	33,547	34,005	29,021
June.....	79,195	75,856	69,835	64,094	3,045.9	3,034.3	3,085.9	2,405.1	37,478	34,833	33,325	30,658
July.....	77,411	76,120	66,504	60,195	2,977.4	2,927.7	2,660.2	2,407.8	37,482	34,612	32,320	29,660
August.....	69,054	64,812	66,762	69,600	2,655.9	2,492.8	2,472.7	2,577.8	34,619	31,879	33,543	32,522
September.....	72,779	64,192	66,411	66,411	2,911.2	2,674.7	2,656.4	2,577.8	35,747	31,879	31,837	31,987
October.....	80,325	74,340	69,999	69,999	3,089.4	2,859.2	2,800.0	2,800.0	38,942	37,351	34,446	34,446
November.....	66,862	66,108	66,678	66,678	3,039.2	3,004.7	2,778.2	2,778.2	33,521	34,951	34,951	33,078
December.....	84,832	76,258	71,821	71,821	3,262.8	3,050.3	2,872.8	2,872.8	39,908	34,683	33,063	33,063
Total.....	882,335	840,518	761,985	761,985	2,914.0	2,785.7	2,524.2	2,524.2	420,611	408,743	362,676	362,676

Summary of Industrial and Commercial Failures—Monthly—1950 to Date

	Number of Failures				Current Liabilities (000 Omitted)				Total Liabilities (000 Omitted)			
	1953	1952	1951	1950	1953	1952	1951	1950	1953	1952	1951	1950
January.....	647	671	775	864	\$23,309	\$26,208	\$21,685	\$26,436	\$23,760	\$26,300	\$21,912	\$26,556
February.....	691	619	599	811	27,273	19,474	16,009	22,156	27,525	19,624	16,414	22,585
March.....	739	715	732	684	31,082	29,232	17,652	27,900	31,584	29,387	17,652	28,310
April.....	693	780	693	806	27,520	29,530	17,664	21,250	28,152	30,285	18,054	21,500
May.....	697	628	755	874	32,789	21,193	23,504	22,672	33,032	21,209	23,641	22,856
June.....	817	671	699	725	32,379	21,222	22,773	18,072	32,454	21,537	23,143	23,085
July.....	724	580	665	694	39,830r	22,789	21,088	19,538	40,334r	22,973	21,532	19,538
August.....	700	594	678	787	28,529	16,322	26,417	18,448	30,194	16,672	26,528	18,717
September.....	539	620	648	648	20,138	26,643	15,254	15,254	20,178	26,828	15,254	15,254
October.....	643	707	707	707	11,082	35,049	29,742	16,649	35,299	30,122	16,708	16,708
November.....	590	587	683	683	18,757	17,567	18,864	18,864	18,859	17,592	18,804	18,804
December.....	583	612	679	679	23,400	19,403	21,044	21,044	23,775	19,403	21,044	21,044
Total.....	7,611	8,058	9,162	9,162	\$283,314	\$259,547	\$248,243	\$248,243	\$286,098	\$262,821	\$255,057	\$255,057

(r) Revised.

United States Wholesale Commodity Price Index

BUREAU OF LABOR STATISTICS

UNITED STATES DEPARTMENT OF LABOR

INDEX OF WHOLESALE COMMODITY PRICES (REVISED) 1947-49=100

Groups	Aug. 1953	July 1953	June 1953	Aug. 1952
ALL COMMODITIES.....	110.6	110.9	109.5	112.2
Farm Products.....	96.3	97.9	95.4	109.9
Processed Foods.....	104.8	105.5	103.3	110.5
All Commodities Other Than				
Farm Products and Foods.....	114.8	114.8	113.9	113.0
Textile Products and Apparel.....	97.5	97.5	97.4	99.1
Hides, Skins & Leather Products.....	99.9	100.0	101.0	96.5
Fuel, Power & Lighting Materials.....	110.9	111.1	108.3	105.8
Chemicals and Allied Products.....	106.3	106.2	105.6	104.0
Metals and Metal Products.....	129.3	129.3	126.9	124.1
Machinery and Motive Products.....	123.6	123.4	122.9	121.4
Furniture, Other Household Durables.....	114.8	114.7	114.3	111.5
Non-Metallic Minerals - Structural.....	119.6	119.4	118.1	113.8
Rubber and Products.....	123.8	124.7	125.0	127.8
Lumber and Products.....	120.5	121.1	121.5	120.5
Pulp, Paper and Allied Products.....	116.2	115.8	115.0	115.6
Tobacco Mfrs. & Bottle Beverages.....	115.6	115.6	114.9	110.8
Miscellaneous.....	96.5	95.3	95.8	108.9

United States Consumer Price Index (Cost of Living)

BUREAU OF LABOR STATISTICS

UNITED STATES DEPARTMENT OF LABOR

CONSUMER PRICE INDEX

Revised Series 1947-49 = 100

Groups	Aug. 1953	July 1953	June 1953	Aug. 1952
ALL ITEMS.....	115.0	114.7	114.5	114.3
Food.....	114.1	113.8	113.7	116.6
Housing.....	118.0	117.8	117.4	114.6
Apparel.....	104.3	104.4	104.6	105.1
Transportation.....	130.6	129.7	129.4	127.0
Medical Care.....	121.8	121.5	121.1	118.1
Personal Care.....	112.7	112.6	112.6	112.1
Leisure and Recreation.....	107.6	107.4	107.8	107.0
Other Goods and Services.....	118.4	118.3	118.2	115.9

Dun & Bradstreet Wholesale Food Price Index—1951 to Date

1953	1952	1951
Jan. 6..... \$6.23	Jan. 1..... \$6.64	Jan. 2..... \$6.93
Jan. 13..... 6.25	Jan. 8..... 6.61	Jan. 9..... 7.02
Jan. 20..... 6.25	Jan. 15..... 6.57	Jan. 16..... 7.04
Jan. 27..... 6.22	Jan. 22..... 6.60	Jan. 23..... 7.08
Feb. 3..... 6.13	Jan. 29..... 6.61	Jan. 30..... 7.17
Feb. 10..... 6.19	Feb. 5..... 6.61	Feb. 6..... 7.21
Feb. 17..... 6.20	Feb. 12..... 6.57	Feb. 13..... 7.25
Feb. 24..... 6.21	Feb. 19..... 6.60	Feb. 20..... 7.31
Mar. 3..... 6.28	Feb. 26..... 6.58	Feb. 27..... 7.25
Mar. 10..... 6.28	Mar. 4..... 6.56	Mar. 5..... 7.27
Mar. 17..... 6.42	Mar. 11..... 6.58	Mar. 12..... 7.27
Mar. 24..... 6.41	Mar. 18..... 6.54	Mar. 19..... 7.23
Mar. 31..... 6.32	Mar. 25..... 6.48	Mar. 26..... 7.21
Apr. 7..... 6.32	Apr. 1..... 6.40	Apr. 2..... 7.15
Apr. 14..... 6.35	Apr. 8..... 6.37	Apr. 9..... 7.15
Apr. 21..... 6.38	Apr. 15..... 6.37	Apr. 16..... 7.13
Apr. 28..... 6.42	Apr. 22..... 6.31	Apr. 23..... 7.16
May 5..... 6.43	Apr. 29..... 6.33	May 1..... 7.14
May 12..... 6.42	May 6..... 6.36	May 7..... 7.18
May 19..... 6.47	May 13..... 6.38	May 14..... 7.18
May 26..... 6.47	May 20..... 6.48	May 21..... 7.17
June 2..... 6.56	May 27..... 6.45	May 28..... 7.16
June 9..... 6.54	June 3..... 6.43	June 4..... 7.08
June 16..... 6.51	June 10..... 6.45	June 11..... 7.07
June 23..... 6.57	June 17..... 6.41	June 18..... 7.07
June 30..... 6.54	June 24..... 6.39	June 25..... 7.02
July 7..... 6.62	July 1..... 6.45	July 2..... 7.00
July 14..... 6.74	July 8..... 6.51	July 9..... 6.92
July 21..... 6.75	July 15..... 6.61	July 16..... 6.88
July 28..... 6.70	July 22..... 6.59	July 23..... 6.85
Aug. 4..... 6.67	July 29..... 6.63	July 30..... 6.91
Aug. 11..... 6.63	Aug. 5..... 6.65	Aug. 6..... 6.95
Aug. 18..... 6.67	Aug. 12..... 6.66	Aug. 13..... 6.94
Aug. 25..... 6.73	Aug. 19..... 6.69	Aug. 20..... 6.93
Sept. 1..... 6.61	Aug. 26..... 6.70	Aug. 27..... 6.89
Sept. 8..... 6.62	Sept. 2..... 6.70	Sept. 3..... 6.82
Sept. 15..... 6.72	Sept. 9..... 6.60	Sept. 10..... 6.79
Sept. 22..... 6.71	Sept. 16..... 6.49	Sept. 17..... 6.77
Sept. 29..... 6.71	Sept. 23..... 6.45	Sept. 24..... 6.78
Oct. 6..... 6.71	Sept. 30..... 6.43	Oct. 1..... 6.79
Oct. 13..... 6.71	Oct. 7..... 6.44	Oct. 8..... 6.79
Oct. 20..... 6.71	Oct. 14..... 6.38	Oct. 15..... 6.77
Oct. 27..... 6.71	Oct. 21..... 6.34	Oct. 22..... 6.69
Nov. 3..... 6.71	Oct. 28..... 6.33	Oct. 29..... 6.65
Nov. 10..... 6.71	Nov. 4..... 6.30	Nov. 5..... 6.64
Nov. 17..... 6.71	Nov. 11..... 6.30	Nov. 12..... 6.67
Nov. 24..... 6.71	Nov. 18..... 6.27	Nov. 19..... 6.68
Dec. 1..... 6.71	Nov. 25..... 6.23	Nov. 26..... 6.71
Dec. 8..... 6.71	Dec. 2..... 6.22	Dec. 3..... 6.68
Dec. 15..... 6.71	Dec. 9..... 6.15	Dec. 10..... 6.69
Dec. 22..... 6.71	Dec. 16..... 6.11	Dec. 17..... 6.63
Dec. 29..... 6.71	Dec. 23..... 6.15	Dec. 24..... 6.64
Average.....	\$6.46	\$6.97

Notes: The Wholesale Food Price Index represents the sum total of the price per pound of 31 foodstuffs in general use.

Daily Wholesale Price Index of 30 Basic Commodities

Compiled by Dun & Bradstreet, Inc., from wholesale quotations furnished by the United Press Associations. (1930=100)

Base Year	July 1953	June 1953	May 1953	Apr. 1953	July 1952
U. S. (B. L. S.).....1947-49	110.9	109.5	109.8	109.4	111.9
Canada.....1935-39	221.2	221.7	220.1	219.6	225.4
Austria.....1948	239.0	242.0	234.0	231.0	254.0
Finland.....1948	157.0	158.0	159.0	161.0	160.0
France.....1949	137.0	139.0	139.0	139.0	144.0
India.....1948	111.0	110.0	108.0	105.0	105.0
Mexico.....1948	152.0	150.0	151.0	149.0	154.0
Morocco, Fr.....1948	138.0	143.0	145.0	149.0	141.0
Philippines.....1949	97.0	98.0	97.0	98.0	98.0
Denmark.....1948	134.0	135.0	135.0	136.0	141.0
Dominican Republic.....1948	99.0	96.0	96.0	94.0	95.0
Greece.....1950	150.0	146.0	135.0	124.0	117.0
Guatemala.....1948	112.0	115.0	116.0	114.0	117.0
Norway.....1948	152.0	152.0	152.0	152.0	154.0
Sweden.....1948	139.0	140.0	140.0	140.0	150.0
Switzerland.....1948	98.0	99.0	99.0	98.0	101.0
U. K. (Bd. of Tr.).....1948	150.0	150.0	150.0	151.0	149.0
Australia.....1948	188.0	187.0	188.0	185.0	188.0
Belgium.....1948	106.0	106.0	106.0	108.0	112.0
Brazil.....1948	183.0	183.0	188.0	190.0	169.0
Costa Rica.....1948	111.0	112.0	113.0	113.0	114.0
Germany.....1948	97.0	96.0	96.0	97.0	94.0
Italy.....1948	275.0	274.0	274.0	274.0	272.0
Japan.....1948	79.0	79.0	81.0	81.0	86.0
Lebanon.....1948	134.0	135.0	134.0	136.0	138.0
Netherlands.....1948	115.0	116.0	118.0	119.0	112.0
Peru.....1948	174.0	174.0	174.0	174.0	158.0
Portugal.....1948	106.0	108.0	108.0	107.0	104.0
Spain.....1948	149.0	148.0	147.0	147.0	158.0
Turkey.....1948	99.0	100.0	98.0	98.0	105.0
Union South Africa.....1948					
Venezuela.....1948					

Sept. 1953	Aug. 1953	July 1953	June 1953	May 1953
1..... 280.56	280.02	276.09	276.91	277.62
2..... 280.02	277.32	276.85	277.25	277.89
3..... 279.81	282.17	277.35	277.25	278.53
4..... 280.44	281.26	276.82	276.82	279.19
5..... 280.58	280.58	276.31	276.31	278.03
6..... 280.46	277.81	276.82	276.82	277.89
7..... 280.98	278.33	276.50	276.50	278.41
8..... 281.22	279.76	276.32	276.32	278.68
9..... 282.40	280.06	276.64	276.64	278.24
10..... 282.83	280.49	276.02	276.02	278.54
11..... 281.28	280.44	276.05	276.05	279.45
12..... 280.68	280.68	276.02	276.02	279.70
13..... 280.61	280.42	276.53	276.53	279.29
14..... 280.90	281.57	276.73	276.73	278.87
15..... 280.89	281.04	276.86	276.86	278.24
16..... 280.59	282.92	276.58	276.58	277.22
17..... 280.39	281.58	275.81	275.81	276.96
18..... 280.10	281.82	276.76	276.76	277.09
19..... 281.75	281.75	276.10	276.10	277.09
20..... 281.65	284.13	276.10	276.10	277.09
21..... 278.99	281.66	276.10	276.10	277.09
22..... 277.35	281.35	276.10	276.10	277.09
23..... 277.26	281.18	276.10	276.10	277.09
24..... 276.83	281.51	276.10	276.10	277.09
25..... 277.29	282.15	276.10	276.10	277.09
26..... 281.81	281.81	276.10	276.10	277.09
27..... 280.72	282.18	276.10	276.10	277.09
28..... 281.00	281.79	276.10	276.10	277.09
29..... 281.72	281.72	276.10	276.10	277.09
30..... 282.47	282.47	276.10	276.10	277.09
31..... 280.38	282.66	276.10	276.10	277.09
(a) Holiday	(f) Sunday			
High	Low			
1953..... 284.18	July 23	274.02	June 15	
1952..... 312.13	Jan. 5	280.05	Dec. 17	
1951..... 329.66	Feb. 17	297.23	Sept. 10	
1950..... 319.32	Dec. 29	244.21	Jan. 13	
1949..... 269.81	Jan. 5	236.41	Aug. 16	

BUILDING PERMIT VALUES FOR 215 CITIES

August 1953 and 1952

The following table gives monthly building permit values by cities and by geographical regions. The figures represent estimated building costs under permits issued to prospective builders within the corporate limits of the cities enumerated. They include new residential and new non-residential buildings, as well as additions, alterations, and repairs. Land costs are not included. The data are compiled from reports furnished monthly to Dun & Bradstreet, Inc., by the building departments of the various cities.

	August 1953	August 1952	July 1953		August 1953	August 1952	July 1953
New England:				South Atlantic:			
Boston, Mass.....	\$2,099,353	\$4,786,408	\$4,601,378	Asheville, N. C.....	\$228,075	\$240,672	\$311,059
Bridgeport, Conn.....	444,319	748,550	1,505,998	Atlanta, Ga.....	9,993,332	3,727,114	8,132,195
Bristol, Conn.....	277,645	477,738	200,500	Augusta, Ga.....	828,716	406,208	386,738
Brockton, Mass.....	171,325	287,098	412,970	Baltimore, Md.....	4,082,124	2,770,350	15,803,154
Cambridge, Mass.....	877,860	140,352	397,985	Charleston, S. C.....	95,233	187,569	190,685
Chelsea, Mass.....	36,405	83,055	1,020,090	Charlotte, N. C.....	3,710,955	1,319,556	5,705,274
Everett, Mass.....	103,180	72,400	22,497	Corral Gables, Fla.....	1,411,216	714,826	1,433,238
Fall River, Mass.....	138,275	123,285	1,367,865	Greensboro, N. C.....	516,081	460,370	660,019
Fitchburg, Mass.....	826,305	270,305	150,457	Greenville, S. C.....	317,250	812,609	634,400
Greenwich, Conn.....	975,364	880,484	627,305	Jacksonville, Fla.....	1,148,557	1,201,705	1,566,609
Hartford, Conn.....	639,872	382,633	8,877,255	Lynchburg, Va.....	230,860	174,225	148,667
Haverhill, Mass.....	244,925	121,360	118,180	Macon, Ga.....	308,289	239,128	205,414
Holyoke, Mass.....	1,127,171	55,250	187,950	Miami, Fla.....	3,401,012	3,168,088	3,950,121
Lawrence, Mass.....	512,750	79,825	95,912	Miami Beach, Fla.....	1,300,007	3,054,817	2,937,751
Lowell, Mass.....	77,045	132,540	414,015	Norfolk, Va.....	1,895,020	902,005	666,915
Lynn, Mass.....	140,668	373,240	194,328	Richmond, Va.....	1,510,768	1,748,736	2,692,140
Manchester, N. H.....	1,100,642	422,192	305,085	Riohoke, Va.....	2,471,135	512,288	3,081,073
Medford, Mass.....	28,000	1,377,798	266,900	Severnham, Ga.....	311,700	174,130	601,260
New Bedford, Mass.....	108,977	126,527	406,533	Tampa, Fla.....	1,595,562	678,209	2,324,767
New Britain, Conn.....	564,782	1,713,102	295,855	Washington, D. C.....	9,999,449	4,270,182	8,051,568
New Haven, Conn.....	698,520	1,162,025	3,817,190	Winston-Salem, N. C.....	636,875	2,400,204	452,512
Newton, Mass.....	907,230	506,047	923,450				
Norwalk, Conn.....	951,256	731,400	756,547	Total So. Atlantic....	\$45,990,216	\$29,171,991	\$59,936,559
Portland, Me.....	213,950	101,675	283,405	East Central:			
Providence, R. I.....	542,650	1,198,300	529,800	Akron, Ohio.....	\$2,475,869	\$9,596,484	\$4,331,802
Quincy, Mass.....	497,022	277,196	183,313	Bay City, Mich.....	515,548	171,228	464,140
Salem, Mass.....	137,800	353,859	596,935	Berwyn, Ills.....	266,950	484,039	353,041
Somerville, Mass.....	86,221	22,010	56,415	Bluefield, W. Va.....	69,930	56,525	41,542
Springfield, Mass.....	632,537	620,779	1,872,504	Canton, Ohio.....	612,587	447,733	507,316
Stamford, Conn.....	1,009,553	577,852	1,150,741	Chicago, Ills.....	24,087,800	12,191,500	24,656,500
Waterbury, Conn.....	427,200	423,600	356,025	Cincinnati, Ohio.....	6,987,120	3,695,580	3,777,415
West Hartford, Conn.....	721,245	660,595	1,271,775	Clarksville, W. Va.....	250,755	193,935	185,250
Worcester, Mass.....	737,536	418,960	1,938,746	Cleveland, Ohio.....	4,981,500	4,724,100	11,244,700
				Columbus, Ohio.....	2,859,800	3,335,515	5,410,025
Total New England....	\$18,057,583	\$19,708,500	\$35,440,904	Dayton, Ohio.....	1,722,180	2,563,455	2,119,595
Middle Atlantic:				Detroit, Mich.....	12,047,511	9,373,215	12,196,230
Manhattan.....	\$3,288,500	\$20,605,550	\$29,546,140	East St. Louis, Ills.....	372,540	414,500	286,515
Manhattan.....	2,819,250	1,163,025	6,686,125	Evansville, Ind.....	946,000	284,950	3,847,750
Bronx.....	3,420,360	6,803,100	1,494,890	Evansville, Ind.....	959,186	440,330	4,121,052
Bronx.....	644,100	268,926	1,825,250	Flint, Mich.....	2,390,540	1,642,375	3,241,238
Brooklyn.....	16,950,004	25,707,247	12,700,400	Fort Wayne, Ind.....	785,038	2,798,502	911,845
Brooklyn.....	900,720	1,531,895	1,650,410	Garv, Ind.....	1,013,177	1,344,620	2,769,608
Queens.....	7,963,045	12,274,173	13,163,405	Grand Rapids, Mich.....	708,975	705,125	658,400
Queens.....	1,674,990	501,714	779,680	Green Bay, Wisc.....	676,285	676,285	681,163
Richmond.....	947,150	914,750	748,360	Hammond, Ind.....	1,860,265	2,020,254	2,018,932
Richmond.....	95,925	145,733	943,283	Huntington, W. Va.....	1,294,957	350,120	727,870
				Indianapolis, Ind.....	4,351,483	2,658,717	4,374,875
Total N. Y. City.....	\$38,704,044	\$69,916,114	\$69,097,923	Lansing, Mich.....	883,940	1,202,067	843,224
(a) New York.....				Lima, Ohio.....	159,020	158,385	923,000
(b) Alterations.....				Louisville, Ky.....	1,467,275	1,257,906	1,257,906
Albany, N. Y.....	\$766,788	\$574,945	\$496,728	Madison, Wisc.....	603,505	945,060	668,064
Albany, N. Y.....	1,019,250	928,625	1,644,155	Milwaukee, Wisc.....	5,189,845	5,476,268	15,484,972
Albany, N. Y.....	234,275	151,429	186,264	Newark, Ohio.....	324,700	95,700	84,975
Albany City, N. J.....	273,456	256,179	326,179	Oak Park, Ills.....	614,270	137,250	107,745
Auburn, N. Y.....	433,500	99,470	177,350	Peoria, Ills.....	463,074	398,162	333,963
Bayonne, N. J.....	66,705	97,361	615,105	Pontiac, Mich.....	589,247	346,404	651,311
Binghamton, N. Y.....	527,853	297,231	197,735	Quincy, Ills.....	196,967	182,547	201,581
Buffalo, N. Y.....	2,911,202	1,867,434	1,288,121	Racine, Wisc.....	866,015	897,817	946,825
Camden, N. J.....	1,330,543	900,568	4,166,884	Rockford, Ills.....	900,250	644,700	1,559,875
East Orange, N. J.....	80,530	78,572	819,185	Saginaw, Mich.....	622,434	659,873	724,034
Elizabeth, N. J.....	402,490	382,941	1,119,350	South Bend, Ind.....	1,377,970	1,696,235	1,887,012
Elmira, N. Y.....	43,605	187,105	53,515	Springfield, Ills.....	280,201	277,137	307,667
Erle, Pa.....	1,226,775	397,340	1,384,635	Springfield, Ohio.....	208,380	303,478	718,724
Harrisburg, Pa.....	332,701	338,200	520,578	Superior, Wisc.....	105,301	114,023	308,550
Jamesstown, N. Y.....	962,725	118,259	500,901	Terre Haute, Ind.....	110,400	178,102	247,470
Jersey City, N. J.....	289,550	620,302	524,650	Toledo, Ohio.....	1,133,830	1,780,280	2,323,250
Lancaster, Pa.....	353,104	613,663	118,268	Waukegan, Ills.....	2,419,205	422,220	362,740
Mount Vernon, N. Y.....	349,360	226,440	139,144	Wheeling, W. Va.....	304,700	244,521	367,900
Newark, N. J.....	1,035,908	503,580	1,210,947	Youngstown, Ohio.....	1,870,646	1,330,661	5,695,023
New Brunswick, N. J.....	109,050	308,915	517,115	Zanesville, Ohio.....	4,525	37,925	29,250
New Rochelle, N. Y.....	781,419	622,073	1,511,067				
Niagara Falls, N. Y.....	316,860	834,560	307,432	Total East Central..	\$96,190,676	\$79,183,176	\$124,191,865
Philadelphia, Pa.....	14,082,630	9,015,760	9,213,610	South Central:			
Pittsburgh, Pa.....	3,117,156	1,538,522	6,447,378	Abilene, Texas.....	\$961,022	\$328,223	\$355,947
Poughkeepsie, N. Y.....	365,450	365,450	256,300	Amarillo, Texas.....	792,506	2,619,827	1,628,734
Reading, Pa.....	465,067	289,824	443,909	Austin, Texas.....	2,865,774	1,978,512	1,970,500
Rochester, N. Y.....	832,101	2,654,487	712,349	Beaumont, Texas.....	404,635	365,665	206,579
Schenectady, N. Y.....	268,014	572,623	408,028	Birmingham, Ala.....	2,860,647	2,103,199	2,159,582
Scranton, Pa.....	71,593	134,539	364,059	Chattanooga, Tenn.....	863,581	562,996	1,297,276
Syracuse, N. Y.....	3,687,683	966,375	900,490	Dallas, Texas.....	7,120,650	8,077,930	8,776,250
Troy, N. Y.....	248,475	65,315	113,500	El Paso, Texas.....	1,206,685	627,200	1,041,128
Utica, N. Y.....	136,816	174,300	116,100	Fort Smith, Ark.....	212,124	470,710	309,162
Watertown, N. Y.....	129,775	102,755	275,853	Fort Worth, Texas.....	2,904,010	2,721,681	3,835,209
White Plains, N. Y.....	1,638,145	1,511,000	968,800	Galveston, Texas.....	123,942	183,221	130,880
Wilkes-Barre, Pa.....	265,571	182,394	192,545	Houston, Texas.....	8,143,649	8,630,934	9,649,120
Williamsport, Pa.....	220,452	129,502	3,108,246	Jackson, Miss.....	915,320	723,392	992,392
Williamston, Dela.....	582,025	594,084	1,151,769	Knoxville, Tenn.....	400,560	2,235,799	725,408
Yonkers, N. Y.....	2,427,973	1,050,055	3,403,850	Little Rock, Ark.....	1,312,675	660,235	1,314,162
York, Pa.....	293,784	142,420	217,685	Memphis, Tenn.....	3,646,100	5,097,219	2,642,521
				Mobile, Ala.....	368,642	2,029,751	677,861
Total Middle Atl.....	\$61,114,403	\$99,127,711	\$115,217,502				

(Continued on following page.)

BUILDING PERMIT VALUES FOR 215 CITIES—Continued

August 1953 and 1952

	August 1953	August 1952	July 1953		August 1953	August 1952	July 1953
So. Cent. (Cont.)				Mountains			
Montgomery, Ala.....	\$747,956	\$869,000	\$964,841	Boise, Idaho.....	\$266,818	\$339,298	\$539,586
Muskogee, Okla.....	37,175	67,750	264,919	Butte, Mont.....	101,321	12,890	177,792
Nashville, Tenn.....	1,087,169	437,478	859,595	Colorado Springs, Col.	1,279,091	548,980	313,877
New Orleans, La.....	4,309,234	2,914,340	6,936,633	Denver, Col.....	5,268,314	7,371,874	8,178,090
Oklahoma City, Okla..	1,769,878	2,087,224	2,531,817	Great Falls, Mont..	269,425	376,775	225,900
Port Arthur, Texas...	184,514	400,663	162,143	Ogden, Utah.....	629,906	506,000	439,900
San Angelo, Texas...	401,589	435,540	547,124	Phoenix, Ariz.....	1,003,680	1,009,586	2,285,704
San Antonio, Texas...	3,268,278	3,131,400	4,316,452	Rueblo, Colo.....	691,419	1,381,585	530,179
Shreveport, La.....	1,284,410	1,024,034	1,490,877	Salt Lake City, Utah..	1,058,329	1,239,785	1,228,561
Tulsa, Okla.....	701,500	745,825	1,144,550	Tucson, Ariz.....	1,175,431	642,497	1,198,375
Waco, Texas.....	788,692	537,048	1,176,755				
Wichita Falls, Texas...	731,330	894,380	691,535	Total Mountain.....	\$11,743,728	\$13,489,270	\$15,517,964
Total So. Central...	\$50,434,647	\$52,961,261	\$58,800,352	Pacific			
West Central:				Bakersfield, Cal....	\$785,848	\$366,688	\$484,366
Cedar Rapids, Iowa..	\$604,956	\$456,865	\$1,560,472	Berkeley, Cal.....	1,591,367	427,654	641,404
Davenport, Iowa.....	867,350	772,645	1,198,913	Beverly Hills, Cal..	7,369,523	548,241	414,116
Des Moines, Iowa.....	2,122,218	1,121,121	1,599,867	Fresno, Cal.....	1,109,050	1,768,566	2,890,826
Dubuque, Iowa.....	2,084,532	1,009,558	315,195	Glendale, Cal.....	969,282	1,316,223	1,150,495
Duluth, Minn.....	361,638	346,888	571,040	Long Beach, Cal....	3,353,555	5,383,220	3,461,170
Fargo, N. D.....	465,136	329,810	412,773	Los Angeles, Cal....	38,501,497	29,275,516	36,570,916
Kansas City, Kas....	1,233,373	518,677	1,078,442	Oakland, Cal.....	2,351,555	1,788,085	2,015,981
Kansas City, Mo....	3,576,000	6,791,000	5,470,000	Pasadena, Cal.....	2,020,605	989,682	1,340,917
Lincoln, Neb.....	926,170	2,853,000	1,185,967	Portland, Ore.....	4,473,855	4,380,095	5,585,320
Minneapolis, Minn...	3,518,105	3,213,760	3,215,549	Sacramento, Cal....	2,431,206	1,330,909	1,097,529
Omaha, Neb.....	1,300,546	4,984,228	1,565,897	San Diego, Cal.....	9,226,196	8,737,899	13,357,141
St. Joseph, Mo.....	373,465	97,350	338,100	San Francisco, Cal..	3,679,131	2,949,197	3,661,190
St. Louis, Mo.....	1,782,271	3,659,044	4,773,239	San Jose, Cal.....	1,097,990	1,132,740	2,061,075
St. Paul, Minn.....	4,725,498	4,436,905	5,577,698	Seattle, Wash.....	4,306,985	3,796,585	6,599,270
Sioux City, Iowa.....	422,375	479,575	5,374,750	Spokane, Wash.....	1,850,006	1,390,027	3,625,240
Sioux Falls, S. D....	902,409	383,705	601,527	Stockton, Cal.....	260,080	538,953	411,369
Topeka, Kas.....	345,660	380,305	879,435	Tacoma, Wash.....	2,036,750	803,166	2,015,803
Wichita, Kas.....	3,509,372	2,194,601	2,617,758	Total Pacific.....	\$87,422,481	\$66,923,436	\$87,349,928
Total West Central...	\$29,246,394	\$34,059,337	\$33,436,622	Total 215 Cities.....	\$420,200,128	\$394,624,682	\$529,891,696

Building Permit Values for 215 Cities—Monthly—1951 to Date

	Total United States - 215 Cities			New York City			Outside New York City - 214 Cities		
	1953	1952	1951	1953	1952	1951	1953	1952	1951
Jan.....	\$306,568,308	\$259,293,065	\$446,861,401	\$28,765,075	\$24,712,989	\$51,032,885	\$277,803,233	\$234,580,076	\$395,848,516
Feb.....	336,391,002	315,320,902	327,253,738	27,394,212	33,765,418	24,348,571	308,996,790	281,555,485	302,893,167
Mar.....	468,133,028	350,270,591	431,630,560	42,546,378	31,535,059	49,584,940	425,586,650	318,733,532	382,045,620
Apr.....	529,974,414	415,466,459	372,503,130	50,678,096	53,123,323	27,351,774	479,296,318	362,343,136	345,151,356
May.....	464,085,606	408,631,113	436,074,181	52,196,126	62,146,322	62,762,259	411,889,480	346,486,791	373,311,922
June.....	455,523,653	386,268,442	385,041,042	43,264,650	36,406,878	51,458,270	412,259,203	349,861,564	332,582,772
July.....	520,891,696	441,160,921	415,571,892	60,097,923	44,945,049	45,557,765	460,793,773	396,215,872	370,014,127
Aug.....	420,200,128	394,624,682	437,666,400	38,704,044	69,916,114	76,505,151	381,496,084	324,708,568	361,161,249
Sept.....	.....	390,060,988	412,834,648	.....	34,304,009	25,034,632	.....	355,756,979	387,800,016
Oct.....	.....	417,234,402	367,445,821	.....	38,559,731	53,886,760	.....	378,674,671	313,559,061
Nov.....	.....	327,647,057	265,365,014	.....	39,097,490	50,219,456	.....	289,549,567	235,145,558
Dec.....	.....	329,947,867	266,210,310	.....	32,467,886	38,829,573	.....	297,479,981	227,380,937
Total.....	\$4,431,928,490	\$4,584,466,337	.....	\$500,980,268	\$556,572,036	.....	\$3,934,948,222	\$4,027,694,301	.....

Building Permit Values and Index for 120 Cities—1940 to Date

(Index is 3-months moving average, based on average of 1920-1930 = 100; Adjusted for seasonal variation.)
(Value figures in thousands of dollars.)

	1953		1952		1951		1950		1949		1948		1947	
	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index
January.....	236,100	160.8	198,149	133.4	366,023	201.2	269,459	166.5	188,300	126.3	233,321	140.6	128,559	81.4
February.....	272,346	160.7	242,915	132.4	261,150	183.4	282,201	167.7	194,905	117.5	190,904	127.7	139,718	84.7
March.....	374,382	164.0	273,930	130.7	350,142	140.9	356,918	154.8	255,522	113.0	263,664	113.7	196,744	79.7
April.....	423,820	156.0	321,622	123.9	269,807	134.4	355,064	159.8	283,047	107.7	285,763	112.2	178,146	73.1
May.....	355,235	154.8	319,919	129.2	349,188	127.5	464,053	174.5	257,321	116.4	279,261	117.2	164,828	76.9
June.....	364,069	166.4	310,627	142.7	299,211	141.6	461,954	193.3	317,107	117.0	298,305	122.8	222,834	88.3
July.....	429,856	168.0	356,378	146.2	333,019	147.6	418,324	195.6	240,714	124.1	274,942	129.5	222,942	100.3
August.....	330,856	.....	311,909	135.0	334,225	160.1	433,953	186.4	278,762	135.2	295,797	136.5	225,908	111.2
September.....	.....	.....	304,215	156.7	317,470	157.6	322,471	191.5	311,411	147.3	284,218	134.9	245,263	119.9
October.....	.....	.....	343,034	160.1	295,720	148.0	420,917	188.8	309,573	150.8	246,781	132.8	260,638	128.1
November.....	.....	.....	271,517	160.1	237,169	132.8	338,273	199.9	245,112	145.9	229,859	128.5	227,903	135.7
December.....	.....	.....	268,384	154.7	201,230	127.0	342,244	210.1	249,302	153.4	228,846	128.7	255,387	143.4
Total.....	.....	.....	3,522,599	.....	3,654,367	.....	4,465,831	.....	3,131,076	.....	3,111,251	.....	2,469,870	.....
	1946		1945		1944		1943		1942		1941		1940	
	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index
January.....	165,814	101.7	37,080	28.3	27,611	20.3	24,252	16.2	52,376	40.7	89,163	54.1	72,062	43.6
February.....	159,117	116.1	65,258	29.6	34,602	22.6	20,908	13.4	69,697	37.7	78,800	52.8	76,338	44.5
March.....	335,184	105.4	55,876	26.1	67,046	21.3	26,854	13.2	83,622	38.1	115,766	46.2	91,429	41.4
April.....	197,276	96.0	50,890	22.9	36,371	19.4	39,017	14.5	91,747	39.1	115,076	48.2	97,743	39.4
May.....	187,755	74.0	61,624	24.7	38,833	16.7	41,256	15.2	62,320	27.4	119,214	46.6	101,382	39.5
June.....	161,334	76.3	68,889	29.2	47,947	21.9	31,494	16.0	49,397	22.5	108,651	51.4	92,721	41.7
July.....	179,518	76.0	71,846	34.5	63,960	33.7	37,738	16.6	45,221	20.4	127,303	49.4	95,364	41.7
August.....	167,979	78.1	90,156	42.0	111,641	37.8	41,221	18.6	42,528	21.9	95,166	50.8	91,442	45.2
September.....	141,839	73.1	100,080	52.0	63,074	43.9	37,318	19.6	49,277	20.3	96,214	47.5	95,652	48.9
October.....	137,278	72.0	126,912	63.4	96,165	43.3	41,658	21.0	35,472	19.7	99,169	47.3	111,870	50.9
November.....	123,774	71.3	134,099	71.3	87,562	49.1	40,952	21.7	28,322	17.8	76,245	46.4	85,135	52.6
December.....	123,250	76.6	165,318	93.5	33,673	31.2	36,393	20.8	33,641	17.2	75,256	40.4	93,342	53.6
Total.....	2,088,918	.....	1,024,028	.....	708,505	.....	418,961	.....	643,620	.....	1,196,043	.....	1,104,480	.....

NEW BUSINESS INCORPORATIONS IN THE UNITED STATES

TABULATED BY DUN & BRADSTREET, INC.

	1952				1953											
	Oct.	Nov.	Dec.	4th Quar.	Jan.	Feb.	Mar.	1st Quar.	Apr.	May	June	2nd Quar.	July	Aug.	Sept.	3rd Quar.
Alabama.....	53	41	48	142	73	68	49	190	65	66	45	176	66	49		
Arizona.....	61	48	70	179	67	63	67	195	81	69	69	217	58	57		
Arkansas.....	46	25	26	97	52	44	42	140	42	47	22	111	33	29		
California.....	770	690	611	2,071	891	707	874	2,402	863	857	810	2,530	822	725		
Colorado.....	58	66	75	199	77	63	91	231	84	113	98	295	82	68		
Connecticut.....	117	102	156	375	143	138	171	452	169	152	144	465	133	152		
Delaware.....	248	173	256	677	286	184	252	722	237	236	247	740	242	221		
Florida.....	386	322	424	1,132	400	351	464	1,215	422	455	440	1,317	426	372		
Georgia.....	122	94	97	313	111	111	113	335	143	166	118	367	98	107		
Idaho.....	25	17	25	67	31	22	24	77	35	32	30	97	37r	28		
Illinois.....	386	323	419	1,128	439	385	451	1,275	466	421	454	1,341	392	416		
Indiana.....	115	91	144	350	125	137	165	427	182	136	136	456	146	126		
Iowa.....	34	30	54	118	37	45	50	132	46	44	41	131	28	42		
Kansas.....	32	44	40	116	42	34	34	140	60	53	40	153	43	38		
Kentucky.....	60	45	69	174	74	46	66	176	63	54	78	195	60	47		
Louisiana.....	81	55	53	189	110	91	85	286	102	107	82	291	92	76		
Maine.....	38	29	62	129	50	31	36	117	44	23	40	107	28	47		
Maryland.....	165	126	124	415	182	160	193	535	215	162	226	603	168r	182		
Massachusetts.....	275	207	493	975	301	261	267	829	329	283	288	900	408	211		
Michigan.....	224	155	216	595	302	224	292	818	301	303	252	856	282	215		
Minnesota.....	75	82	137	294	153	80	120	353	122	81	125	338	117	87		
Mississippi.....	37	32	37	106	30	32	30	111	35	29	44	108	36	36		
Missouri.....	140	121	127	388	149	141	190	480	170	205	170	545	173	141		
Montana.....	30	22	20	72	21	23	23	67	37	26	23	86	31	25		
Nebraska.....	37	21	48	106	30	29	38	97	31	25	51	107	23	25		
Nevada.....	56	47	54	157	44	49	71	184	93	57	77	227	71	71		
New Hampshire.....	20	14	20	54	31	32	35	98	39	29	40	108	29	19		
New Jersey.....	528	413	545	1,486	581	536	697	1,814	635	577	571	1,793	505	549		
New Mexico.....	20	10	35	65	24	33	28	85	29	25	22	76	38	21		
New York.....	2,047	1,638	1,794	5,479	2,355	1,817	2,243	6,415	2,111	2,011	1,942	6,064	1,746	1,472		
North Carolina.....	113	93	135	341	143	116	154	413	81	159	114	347	114	99		
North Dakota.....	11	15	9	35	24	23	19	66	25	19	11	55	14	10		
Ohio.....	492	404	439	1,335	611	475	602	1,688	444	488	603	1,535	522	387		
Oklahoma.....	81	76	89	246	92	82	79	253	105	83	65	253	111	73		
Oregon.....	65	44	74	183	82	75	91	248	84	66	66	216	74	67		
Pennsylvania.....	275	215	339	829	290	243	313	857	337	308	343	988	313	242		
Rhode Island.....	45	41	70	156	69	50	77	196	79	66	69	214	52	41		
South Carolina.....	43	41	60	144	72	52	60	184	60	37	56	153	59	77		
South Dakota.....	24	13	20	57	33	18	19	70	23	16	23	62	14	14		
Tennessee.....	106	87	85	278	80	87	105	272	108	114	104	326	99	104		
Texas.....	295	263	232	790	347	336	332	1,015	339	354	286	979	341	306		
Utah.....	29	23	23	75	32	24	40	96	47	39	43	129	34	35		
Vermont.....	20	12	12	38	13	11	14	38	19	23	25	67	27	15		
Virginia.....	92	84	124	300	160	126	146	432	150	118	130	398	157	98		
Washington.....	74	75	97	246	111	84	106	301	152	117	65	334	157	79		
West Virginia.....	33	33	44	123	66	56	51	173	57	38	31	126	86	56		
Wisconsin.....	127	116	131	374	104	113	108	325	127	125	123	375	100	115		
Wyoming.....	16	12	10	40	8	15	22	45	19	16	19	54	16	15		
Total 48 States..	8,223	6,741	8,274	23,238	9,468	7,943	9,659	27,070	9,507	8,968	8,926	27,401	8,703r	7,487		

(r) Revised.

Failures by Industrial Groups—Monthly—1951 to Date

1951	Total Number	Mining & Mfg.	% of Total	Wholesale Trade	% of Total	Retail Trade	% of Total	Construction	% of Total	Commercial Service	% of Total
January.....	775	132	17.0	73	9.4	410	52.9	97	12.5	63	8.2
February.....	599	107	17.9	69	11.5	304	50.8	60	10.0	59	9.8
March.....	732	115	15.7	88	12.0	377	51.5	83	11.4	69	9.4
April.....	693	119	17.2	76	11.0	365	52.6	91	11.7	52	7.5
May.....	755	128	17.0	84	11.1	385	51.0	94	12.4	64	8.5
June.....	699	129	18.4	66	9.4	390	55.8	71	10.2	43	6.2
July.....	665	130	19.6	66	9.9	340	51.1	74	11.1	55	8.3
August.....	678	136	20.1	64	9.4	333	49.1	89	13.1	56	8.3
September.....	620	150	24.2	70	11.3	277	44.7	84	13.5	39	6.3
October.....	643	150	23.3	47	7.3	304	47.3	65	10.2	57	8.9
November.....	587	106	18.0	58	9.9	307	52.3	68	11.6	48	8.2
December.....	612	131	21.4	66	10.8	296	48.4	71	11.6	48	7.8
Total Year.....	8,058	1,533	19.0	827	10.3	4,088	50.7	957	11.9	653	8.1
1952											
January.....	671	143	21.3	62	9.2	346	51.9	66	10.1	50	7.5
February.....	619	133	21.5	60	9.7	304	49.1	70	11.3	52	8.4
March.....	716	146	20.7	69	9.6	371	51.9	72	10.1	55	7.7
April.....	780	171	21.9	83	10.7	375	48.1	93	11.9	56	7.2
May.....	638	118	18.4	59	9.2	333	52.2	75	11.8	60	9.4
June.....	671	128	19.1	73	10.9	340	50.7	78	11.6	52	7.7
July.....	580	133	22.9	59	10.2	299	51.5	48	8.3	41	7.1
August.....	594	109	18.3	60	10.1	316	53.2	58	9.8	51	8.6
September.....	539	107	19.8	58	10.8	288	53.4	50	9.3	36	6.7
October.....	631	146	23.1	54	8.6	291	46.1	86	14.0	52	8.2
November.....	590	121	20.5	66	11.2	280	47.5	62	10.5	61	10.3
December.....	583	131	22.5	45	7.7	288	49.4	76	13.0	43	7.4
Total Year.....	7,611	1,581	20.8	748	9.8	3,833	50.4	838	11.0	611	8.0
1953											
January.....	647	130	20.0	66	10.2	334	51.6	78	12.0	39	6.2
February.....	691	132	19.1	76	11.0	348	50.4	86	12.4	49	7.1
March.....	739	154	20.8	76	10.3	361	48.9	85	11.5	63	8.5
April.....	693	140	20.2	75	10.8	344	49.7	86	12.4	48	6.9
May.....	697	143	20.5	74	10.6	344	49.4	70	10.0	66	9.5
June.....	817	145	17.7	80	9.8	419	51.3	99	12.1	74	9.1
July.....	724	164	22.7	73	10.1	380	52.5	64	8.8	43	5.9
August.....	700	146	21.2	71	10.1	340	48.6	92	13.1	49	7.0
September.....	..	..	..	..	..	..	..	..	..	..	..
October.....	..	..	..	..	..	..	..	..	..	..	..
November.....	..	..	..	..	..	..	..	..	..	..	..
December.....	..	..	..	..	..	..	..	..	..	..	..
Total Year.....	..	..	..	..	..	..	..	..	..	..	..

Failures by Size of Liabilities—Monthly—1951 to Date

1951	Total Number	Under \$5,000	% of Total	\$5,000 to \$25,000	% of Total	\$25,000 to \$100,000	% of Total	\$100,000 to \$1,000,000	% of Total	\$1,000,000 and Over	% of Total
January.....	775	190	24.5	404	52.1	143	18.5	38	4.9	..	..
February.....	599	145	24.2	302	50.4	121	20.2	30	5.0	1	0.2
March.....	732	170	23.2	401	54.8	137	18.7	23	3.2	1	0.1
April.....	693	175	25.3	346	50.2	145	20.9	24	3.5	1	0.1
May.....	755	159	21.1	406	54.0	145	19.2	42	5.6	1	0.1
June.....	699	164	23.5	359	51.3	144	20.6	32	4.6	1	0.1
July.....	665	130	19.6	347	52.2	134	20.1	32	4.8	2	0.3
August.....	678	141	20.8	345	50.9	151	22.3	38	5.6	3	0.4
September.....	620	150	24.2	315	50.8	112	18.1	39	6.3	4	0.6
October.....	643	136	21.2	319	49.6	145	22.5	39	6.1	4	0.6
November.....	587	129	22.0	306	52.1	121	20.6	30	5.1	1	0.2
December.....	612	123	20.1	306	50.0	146	23.9	36	5.9	1	0.1
Total Year.....	8,058	1,832	22.7	4,160	51.6	1,634	20.3	412	5.1	20	0.3
1952											
January.....	671	119	17.7	343	51.1	154	23.0	52	7.8	3	0.4
February.....	619	117	18.9	328	53.0	138	22.3	34	5.5	2	0.3
March.....	716	129	18.1	367	51.3	169	23.6	48	6.7	2	0.3
April.....	780	156	20.0	379	48.6	160	20.7	64	8.2	1	0.1
May.....	638	130	20.4	337	52.8	140	21.9	29	4.6	2	0.3
June.....	671	127	18.9	344	51.3	157	23.4	42	6.3	1	0.1
July.....	580	96	16.6	305	52.6	126	21.7	51	8.8	2	0.3
August.....	594	130	21.9	292	49.1	140	23.6	32	5.4	..	..
September.....	539	117	21.7	262	48.6	127	23.6	32	5.9	1	0.2
October.....	631	114	18.1	325	51.5	143	22.6	46	7.3	3	0.5
November.....	590	105	17.8	298	50.5	148	25.1	39	6.6	..	..
December.....	583	88	15.1	304	52.1	147	25.2	43	7.4	1	0.2
Total Year.....	7,611	1,428	18.8	3,884	51.0	1,709	22.5	512	6.7	18	0.2
1953											
January.....	647	102	15.8	332	51.3	170	26.3	43	6.6	..	..
February.....	691	124	18.0	349	50.5	159	23.0	56	8.1	3	0.4
March.....	739	118	16.0	371	50.2	185	25.0	62	8.4	3	0.4
April.....	693	104	15.0	351	50.6	173	25.0	65	9.4	..	..
May.....	697	129	18.5	323	46.3	184	26.4	57	8.2	4	0.6
June.....	817	139	17.0	395	48.3	233	28.5	47	5.8	3	0.4
July.....	724	113	15.6	332	45.9	206	28.5	68	9.3	5	0.7
August.....	700	102	14.6	350	50.0	187	26.7	58	8.3	3	0.4
September.....	..	..	..	..	..	..	..	..	..	..	..
October.....	..	..	..	..	..	..	..	..	..	..	..
November.....	..	..	..	..	..	..	..	..	..	..	..
December.....	..	..	..	..	..	..	..	..	..	..	..
Total Year.....	..	..	..	..	..	..	..	..	..	..	..

(Fig. Revised.)

Failures by Divisions of Industry—August and 8 Months 1953 1952 and 1951

	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	Month of 1953	August 1952	1951	Eight Months 1953	1952	1951	Month of 1953	August 1952	1951	Eight Months 1953	1952	1951
Mining & Manufacturing:												
Mining-Coal, Oil, Miscellaneous...	..	5	5	27	31	25	..	255	1,022	1,625	2,338	2,942
Food & Kindred Products.....	13	11	20	111	122	146	1,037	931	2,486	14,455	9,505	9,998
Textile Mill Products & Apparel...	38	24	28	267	258	219	2,035	1,351	769	17,232	13,115	9,189
Lumber & Lumber Products.....	27	24	24	174	162	149	1,953	714	1,897	9,139	8,398	6,891
Paper, Printing & Publishing.....	12	10	9	82	72	54	466	461	1,996	9,878	3,212	3,889
Chemicals & Allied Products.....	2	1	3	39	31	30	275	2	110	4,970	2,933	1,047
Leather & Leather Products.....	4	7	8	66	60	47	65	302	482	5,343	2,890	1,913
Stone, Clay & Glass Products.....	4	2	2	25	29	24	154	16	29	1,119	1,694	533
Iron, Steel & Products.....	7	6	3	37	33	24	1,486	140	167	6,744	2,333	808
Machinery.....	10	4	9	94	82	73	693	150	788	11,271	13,074	8,381
Transportation Equipment.....	4	3	3	30	32	11	913	101	343	3,540	1,618	495
Miscellaneous.....	27	13	22	184	164	174	1,290	601	408	7,598	9,674	4,984
Total Mining & Manufacturing.....	148	109	136	1,156	1,076	996	10,267	5,056	10,497	92,923	70,784	51,170
Wholesale Trade:												
Food & Farm Products.....	22	20	13	176	165	169	964	1,415	597	12,188	8,932	6,057
Apparel.....	3	6	6	22	37	28	49	160	314	713	1,344	870
Dry Goods.....	4	1	24	24	24	17	142	5	19	1,122	738	337
Lumber, Bldg. Mtl., Hardware.....	11	5	5	59	41	45	645	362	361	5,625	2,578	1,893
Chemicals & Drugs.....	2	1	2	20	14	24	27	3	82	713	864	667
Motor Vehicles & Auto Equipment...	..	1	3	23	16	22	..	31	1,610	752	683	1,919
Miscellaneous.....	29	26	33	267	228	281	1,215	410	1,116	13,160	8,543	15,601
Total Wholesale Trade.....	71	60	64	591	525	586	3,042	2,386	4,099	34,273	23,682	27,344
Retail Trade:												
Food & Liquor.....	67	71	85	589	640	755	1,327	700	846	10,279	9,295	9,782
General Merchandise.....	9	8	13	103	99	107	437	127	677	3,201	2,592	2,879
Apparel & Accessories.....	38	43	41	412	420	436	582	522	422	10,814	7,600	6,027
Furniture, Home Furnishings.....	58	35	38	444	299	293	1,957	1,014	615	17,320	7,108	9,754
Lumber, Bldg. Mtl., Hardware.....	10	15	16	139	120	137	369	349	369	4,798	2,986	2,984
Automotive Group.....	48	23	22	330	207	200	2,869	364	727	10,368	4,284	3,393
Eating & Drinking Places.....	73	66	77	513	578	602	1,928	1,204	1,532	11,984	11,066	12,055
Drug Stores.....	7	17	9	75	81	67	299	290	169	2,614	1,182	1,160
Miscellaneous.....	30	38	32	265	242	277	452	685	416	5,600	5,128	3,823
Total Retail Trade.....	340	316	333	2,870	2,686	2,904	10,275	5,255	6,173	76,998	51,241	51,857
Construction:												
General Building Contractors.....	27	22	39	235	211	235	956	724	3,479	10,751	11,091	12,913
Building Sub-Contractors.....	61	35	48	389	329	392	1,902	1,081	738	10,873	9,530	9,452
Other Contractors.....	4	1	2	36	22	22	1,010	11	73	4,111	972	2,512
Total Construction.....	92	58	89	660	562	649	3,868	1,816	4,290	25,735	21,593	24,877
Commercial Services:												
Passenger & Freight Transportation..	14	15	13	145	122	136	301	1,198	410	5,044	11,236	5,057
Miscellaneous Public Services.....	1	4	2	15	26	20	55	114	8	2,160	981	508
Hotels.....	3	1	2	15	19	12	66	35	84	805	902	473
Cleaning, Dyeing & Repairing.....	6	5	11	48	61	67	72	65	190	796	954	979
Laundries.....	5	5	8	23	25	17	162	83	264	737	410	1,016
Undertakers.....	1	1	3	9	5	5	12	8	..	82	259	100
Other Personal Services.....	3	7	3	28	38	39	20	54	22	382	762	499
Business & Repair Services.....	16	13	17	154	119	145	369	252	360	2,776	3,165	2,312
Total Commercial Service.....	49	51	56	431	419	461	1,077	1,809	1,358	12,782	18,670	10,944
TOTAL UNITED STATES.....	700	594	678	5,708	5,268	5,596	28,529	16,322	26,417	242,711	185,970	166,192

Failures in Large Cities—August and 8 Months 1953, 1952 and 1951

Cities (1940 Population Ranking)	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	Month of 1953	August 1952	1951	Eight Months 1953	1952	1951	Month of 1953	August 1952	1951	Eight Months 1953	1952	1951
New York, N. Y.....	152	154	185	1,343	1,335	1,348	3,954	2,957	5,724	60,664	47,161	39,908
Chicago, Ills.....	25	30	20	160	215	210	927	927	582	10,341	8,031	4,829
Philadelphia, Pa.....	15	9	13	122	82	113	508	438	139	3,923	1,836	2,358
Detroit, Mich.....	4	9	6	29	69	63	102	118	1,609	1,562	2,136	2,735
Los Angeles, Cal.....	34	44	27	273	267	240	2,620	850	1,010	12,565	5,930	6,602
Cleveland, Ohio.....	3	4	5	35	41	52	121	79	93	1,403	699	1,230
Baltimore, Md.....	12	6	3	55	33	51	905	83	22	2,677	1,484	4,543
St. Louis, Mo.....	1	1	2	6	23	21	22	65	32	1,020	1,955	523
Boston, Mass.....	5	7	6	62	92	83	188	110	361	1,113	3,052	2,762
Pittsburgh, Pa.....	2	6	2	26	25	29	67	92	14	3,233	1,387	556
Washington, D. C.....	..	..	..	16	15	2	..	..	..	1,234	428	7
San Francisco, Cal.....	14	5	16	81	66	77	476	284	536	2,984	5,425	2,166
Milwaukee, Wis.....	13	3	3	50	34	72	351	75	50	1,510	627	1,195
Buffalo, N. Y.....	2	3	5	31	36	33	36	175	300	1,691	830	823
New Orleans, La.....	2	1	..	18	22	19	60	3	..	378	775	501
Minneapolis, Minn.....	..	1	..	22	18	17	..	3	..	959	455	616
Cincinnati, Ohio.....	2	1	..	17	16	11	160	30	..	645	501	294
Newark, N. J.....	3	6	4	42	33	29	50	332	42	2,239	1,168	1,765
Kansas City, Mo.....	6	2	1	20	19	18	294	52	5	726	498	497
Indianapolis, Ind.....	1	1	1	5	7	7	15	3	81	89	12	303
Houston, Texas.....	1	2	2	19	12	15	182	193	47	2,222	605	1,848
Seattle, Wash.....	3	3	6	34	33	45	367	64	137	1,552	1,255	917
Rochester, N. Y.....	6	3	4	36	20	23	92	44	80	1,311	2,532	415
Louisville, Ky.....	2	..	1	14	8	7	133	..	13	567	125	131
Denver, Col.....	3	..	5	9	7	14	95	..	1,684	347	1,062	1,902
Total 25 Cities.....	311	301	317	2,545	2,541	2,601	11,725	6,977	12,541	117,758	90,039	79,480
Balance of Country.....	389	293	361	3,163	2,727	2,995	16,804	9,345	13,876	124,953	95,931	86,712
Total United States.....	700	594	678	5,708	5,268	5,596	28,529	16,322	26,417	242,711	185,970	166,192

United States Failures by States—August and 8 Months 1953, 1952 and 1951

	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	Month of August 1953	1952	1951	1953	1952	1951	Month of August 1953	1952	1951	1953	1952	1951
New England:												
Maine.....	1	..	3	24	17	25	73	..	42	2,047	381	266
New Hampshire.....	2	1	1	16	18	20	20	153	16	289	934	867
Vermont.....	1	..	..	4	6	2	47	..	..	203	272	27
Massachusetts.....	27	26	23	192	257	242	802	577	771	6,763	9,666	5,649
Connecticut.....	11	18	18	124	132	92	197	1,156	623	4,094	5,788	3,546
Rhode Island.....	7	7	10	61	63	70	255	245	149	1,919	2,441	1,135
Total New England.....	49	52	45	421	493	451	1,394	2,131	1,601	15,315	19,482	11,490
Middle Atlantic:												
New York.....	165	192	212	1,671	1,613	1,597	5,210	4,300	6,927	73,751	53,908	46,830
New Jersey.....	23	20	30	245	213	222	953	762	2,404	14,183	9,486	8,954
Pennsylvania.....	37	23	22	260	214	280	1,401	738	399	13,251	6,514	7,868
Total Middle Atlantic.....	245	235	264	2,176	2,040	2,099	7,564	5,800	9,730	101,185	73,908	63,652
East North Central:												
Ohio.....	20	18	15	164	143	172	700	277	409	5,223	3,663	5,343
Indiana.....	3	1	2	36	34	36	1,040	3	86	1,925	1,254	848
Illinois.....	31	38	31	222	278	286	1,009	1,071	766	11,471	9,971	7,064
Michigan.....	13	16	15	78	115	140	607	265	2,402	3,276	3,747	4,865
Wisconsin.....	22	11	10	131	94	154	500	115	413	4,246	2,735	2,821
Total East North Central..	89	84	73	631	664	788	3,856	1,731	4,076	26,141	21,370	20,941
West North Central:												
Minnesota.....	4	2	3	49	55	52	216	13	25	2,054	1,666	1,133
Iowa.....	6	1	6	45	17	30	94	142	203	2,586	432	899
Missouri.....	9	5	12	44	46	64	335	128	224	2,528	2,619	1,886
North Dakota.....	..	1	1	3	5	5	..	203	27	141	263	56
South Dakota.....	..	1	..	3	4	5	..	75	..	25	107	133
Nebraska.....	..	3	5	9	10	12	..	175	420	566	470	461
Kansas.....	3	3	3	20	19	20	21	137	21	459	1,436	666
Total West North Central..	22	16	30	173	156	188	666	673	920	8,359	6,993	5,234
South Atlantic:												
Maryland.....	16	9	5	77	46	68	973	136	29	3,316	3,134	4,695
Delaware.....	1	1	1	4	6	3	16	3	4	39	162	54
District of Columbia.....	..	..	..	10	15	2	..	..	..	1,232	427	8
Virginia.....	7	6	4	39	48	39	249	59	100	1,085	1,001	3,730
West Virginia.....	5	4	7	36	37	56	1,676	135	214	3,216	1,926	1,751
North Carolina.....	10	3	6	34	26	51	1,004	559	141	2,074	1,327	1,274
South Carolina.....	4	..	..	22	6	3	..	..	..	942	789	300
Georgia.....	5	1	5	71	71	56	140	16	69	2,194	1,573	2,615
Florida.....	20	12	14	134	104	96	708	500	297	4,884	3,698	3,754
Total South Atlantic.....	68	36	42	435	321	374	4,800	1,408	854	18,982	14,037	18,181
East South Central:												
Kentucky.....	3	1	2	33	24	25	136	20	37	981	627	523
Tennessee.....	3	7	6	48	56	54	33	91	53	2,305	1,314	2,106
Alabama.....	3	..	1	67	28	23	143	..	2	2,976	910	699
Mississippi.....	3	2	3	30	20	31	39	23	144	1,425	379	692
Total East South Central..	12	10	12	173	128	133	351	134	236	7,687	3,230	4,020
West South Central:												
Arkansas.....	2	..	2	21	9	17	43	..	39	957	548	588
Oklahoma.....	5	..	1	19	15	25	156	..	11	960	1,638	446
Louisiana.....	5	1	3	48	40	51	109	3	40	1,123	1,362	1,493
Texas.....	17	12	6	114	66	62	1,369	786	511	9,321	4,315	4,139
Total West South Central..	27	13	12	202	130	155	1,677	789	601	12,361	7,863	6,666
Mountains:												
Montana.....	1	1	..	3	4	1	2	28	..	30	66	4
Idaho.....	5	2	1	19	14	12	112	6	4	801	388	236
Wyoming.....	1	..	..	5	1	2	3	..	..	115	25	23
Colorado.....	6	..	5	17	10	24	200	..	1,664	697	1,119	2,221
New Mexico.....	3	1	1	11	8	16	166	12	15	841	210	291
Arizona.....	7	2	7	45	35	40	179	30	177	1,069	1,201	688
Utah.....	1	6	2	25	36	18	9	227	57	517	1,046	306
Nevada.....	2	1	1	9	11	9	549	50	136	633	563	534
Total Mountains.....	26	13	17	134	119	122	1,220	353	2,073	4,723	4,618	4,303
Pacific:												
Washington.....	8	5	11	78	62	88	513	145	108	2,786	2,552	1,462
Oregon.....	8	8	6	43	56	49	657	219	1,123	1,712	2,408	2,266
California.....	146	122	166	1,243	1,079	1,149	5,831	2,739	5,035	43,460	29,509	27,977
Total Pacific.....	162	135	183	1,363	1,217	1,286	7,001	3,103	6,326	47,958	34,469	31,705
Total United States.....	700	594	678	5,708	5,268	5,596	28,529	16,322	26,417	242,711	185,970	166,192

Canadian Failures by Provinces—August and 8 Months 1953, 1952 and 1951

	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	Month of August 1953	1952	1951	1953	1952	1951	Month of August 1953	1952	1951	1953	1952	1951
Canada:												
Newfoundland.....	..	..	..	6	8	3	..	..	..	199	128	184
Prince Edward Island.....	1	..	1	1	..	1	20	..	6	20	..	6
Nova Scotia.....	1	..	2	5	9	6	6	..	332	324	237	364
New Brunswick.....	..	1	..	5	15	14	..	..	52	41	336	260
Quebec.....	31	43	47	371	375	378	672	1,157	2,564	8,662	8,451	8,223
Ontario.....	19	14	14	141	120	83	919	267	350	4,891	3,195	2,608
Manitoba.....	2	1	2	28	35	18	217	7	137	740	1,033	439
Saskatchewan.....	1	..	3	5	4	10	26	..	50	89	34	153
Alberta.....	2	1	3	19	12	8	22	6	24	772	219	161
British Columbia.....	9	2	1	48	33	21	141	25	42	1,963	591	325
Total Canada.....	68	62	73	631	611	542	2,023	1,514	3,527	17,701	14,204	12,743

Failures by Industrial Groups and Size of Liabilities—August and 8 Months 1953 and 1952

(Liabilities in thousands of dollars)

	August 1953				Eight Months 1953				Eight Months 1952			
	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.
Mining & Manufacturing....	148	100.0	10,267	11,696	1,156	100.0	92,923	95,470	1,076	100.0	70,784	72,293
Under \$5,000.....	13	8.8	39	39	108	9.3	306	306	122	11.3	356	356
\$5,000 to \$25,000.....	57	38.5	660	660	461	40.0	5,619	5,619	447	41.5	5,262	5,262
\$25,000 to \$100,000.....	58	39.2	2,825	2,825	382	33.0	18,436	18,436	347	32.3	17,554	17,544
\$100,000 to \$1,000,000.....	18	12.2	5,397	5,457	192	16.6	48,921	50,099	152	14.1	34,633	35,892
\$1,000,000 and Over.....	2	1.3	1,346	2,715	13	1.1	19,641	21,010	8	0.8	12,979	13,229
Wholesale Trade.....	71	100.0	3,042	3,042	591	100.0	34,273R	34,581R	525	100.0	23,682	23,879
Under \$5,000.....	6	8.4	17	17	57R	9.7	167R	167R	67	13.0	198	198
\$5,000 to \$25,000.....	38	53.5	472	472	266	45.0	3,362	3,362	236	44.9	2,981	2,981
\$25,000 to \$100,000.....	19	26.8	817	817	197	33.3	9,284	9,284	166	31.6	7,634	7,634
\$100,000 to \$1,000,000.....	8	11.3	1,736	1,736	67R	11.3	15,935R	14,243R	53	10.1	9,983	10,180
\$1,000,000 and Over.....	..	..	..	..	4	0.7	7,525	7,525	2	0.4	2,886	2,886
Retail Trade.....	340	100.0	10,275	10,511	2,870	100.0	76,998	77,579	2,686	100.0	51,241	51,307
Under \$5,000.....	71	20.9	201	201	591	20.6	1,743	1,743	649	24.2	1,950	1,959
\$5,000 to \$25,000.....	173	50.9	2,080	2,080	1,556	54.2	18,158	18,158	1,524	56.7	17,382	17,382
\$25,000 to \$100,000.....	75	22.0	3,410	3,410	598	20.8	27,196	27,196	448	16.7	19,944	19,944
\$100,000 to \$1,000,000.....	20	5.9	3,496	3,732	122	4.3	26,512	27,093	65	2.4	11,956	12,022
\$1,000,000 and Over.....	1	0.3	1,088	1,088	3	0.1	3,389	3,389	..	..	..	..
Construction.....	92	100.0	3,868	3,868	660	100.0	25,735	26,623	562	100.0	21,593	21,623
Under \$5,000.....	6	6.5	17	17	90	13.6	267	267	77	13.7	222	222
\$5,000 to \$25,000.....	50	54.3	652	652	305	46.2	3,839	3,839	276	49.1	3,571	3,571
\$25,000 to \$100,000.....	25	27.2	1,020	1,020	205	31.1	9,438	9,438	155	27.6	7,300	7,300
\$100,000 to \$1,000,000.....	11	12.0	2,179	2,179	60	9.1	12,191	13,079	54	9.6	10,500	10,530
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	..	..	..	..
Commercial Service.....	49	100.0	1,077	1,077	431	100.0	12,782	12,782	419	100.0	18,670	18,885
Under \$5,000.....	6	12.3	15	15	85	19.7	251	251	88	21.0	262	262
\$5,000 to \$25,000.....	32	65.3	426	426	215	49.9	2,586	2,586	212	50.6	2,538	2,538
\$25,000 to \$100,000.....	10	20.4	436	436	115	26.7	5,515	5,515	88	21.0	3,959	3,959
\$100,000 to \$1,000,000.....	1	2.0	200	200	15	3.5	2,836	2,836	28	6.7	6,178	6,393
\$1,000,000 and Over.....	..	..	..	..	1	0.2	1,594	1,594	3	0.7	5,733	5,733
Total United States.....	700	100.0	28,529	30,194	5,708	100.0	242,711R	247,035R	5,268	100.0	185,970	187,987
Under \$5,000.....	102	14.6	289	289	931K	16.3	2,734R	2,734R	1,004	19.1	2,997	2,997
\$5,000 to \$25,000.....	350	50.0	4,290	4,290	2,803	49.1	33,564	33,564	2,695	51.2	31,734	31,734
\$25,000 to \$100,000.....	187	26.7	8,508	8,508	1,497	26.2	69,869	69,869	1,204	22.8	56,391	56,391
\$100,000 to \$1,000,000.....	58	8.3	13,008	13,304	456R	8.0	104,395R	107,350R	352	6.7	73,250	75,017
\$1,000,000 and Over.....	3	0.4	2,434	3,803	21	0.4	32,149	33,518	13	0.2	21,598	21,848

(R) Revised.

Failures by Federal Reserve Districts by Divisions of Industry—August 1953

(Liabilities in thousands of dollars)

Districts	Mining & Manufacturing		Wholesale Trade		Retail Trade		Construction		Commercial Service		Total United States	
	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.
Boston.....(1)....	8	310	5	78	25	518	7	438	1	10	46	1,354
New York.....(2)....	64	2,747	20	640	104	2,075	10	524	12	167	210	6,153
Philadelphia.....(3)....	9	408	2	211	12	265	8	91	2	125	33	1,100
Cleveland.....(4)....	4	342	2	231	15	300	6	198	1	10	28	1,081
Richmond.....(5)....	6	806	4	63	20	1,892	11	1,110	1	65	42	3,936
Atlanta.....(6)....	5	375	5	182	20	520	4	46	1	10	35	1,133
Chicago.....(7)....	11	1,572	11	350	38	893	4	84	6	301	70	3,200
St. Louis.....(8)....	..	..	3	30	2	38	2	133	1	22	8	223
Minneapolis.....(9)....	..	..	1	10	7	238	1	9	..	..	9	257
Kansas City.....(10)....	2	203	1	24	11	279	8	236	1	3	23	745
Dallas.....(11)....	2	874	3	55	10	238	6	308	1	55	22	1,536
San Francisco.....(12)....	37	2,630	14	1,168	76	3,019	25	691	22	309	174	7,817
Total United States.....	148	10,267	71	3,042	340	10,275	92	3,868	49	1,077	700	28,529

Dun's Failure Index

(Apparent Annual Number of Failures per 10,000 Enterprises)

	Unadjusted Index				Adjusted Index*			
	1953	1952	1951	1950	1953	1952	1951	1950
January.....	28.2	29.7	34.0	38.5	26.4	27.8	31.5	36.0
February.....	35.6	31.0	31.0	41.0	30.4	26.3	26.3	34.5
March.....	32.2	31.6	31.2	36.4	29.8	29.5	28.9	33.4
April.....	30.3	34.4	31.9	36.0	28.1	31.6	29.3	33.0
May.....	31.5	28.1	33.5	37.6	30.0	26.5	31.6	35.5
June.....	35.4	30.7	31.2	31.2	35.8	31.0	31.5	31.5
July.....	31.3	25.4	30.7	31.2	33.7	27.3	33.0	33.5
August.....	30.3	25.9	28.9	32.7	33.7	29.1	32.8	37.2
September.....	..	24.5	29.7	29.5	..	28.8	35.4	35.1
October.....	..	27.4	28.5	32.3	..	29.8	31.0	35.5
November.....	..	30.3	29.3	33.7	..	30.3	29.3	33.7
December.....	..	25.3	28.2	30.9	..	26.6	29.7	32.5
Mo. Average....	31.9	28.7	30.7	34.3	..	..	..	..

(*) Adjusted for seasonal variation.

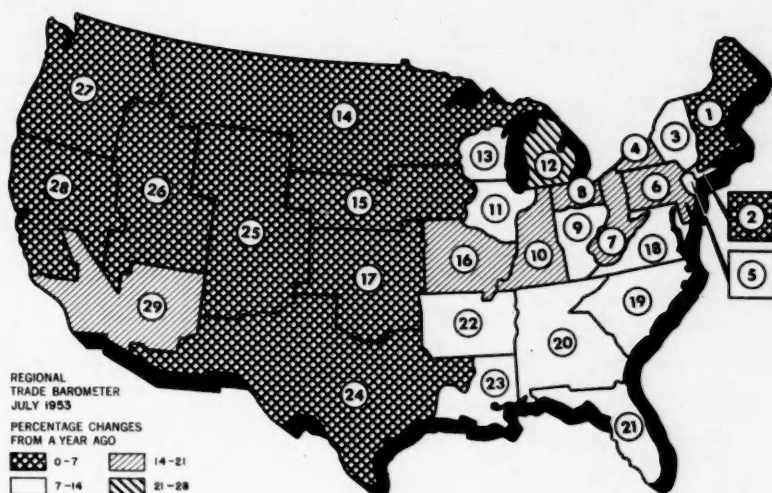
DEFINITIONS

BUSINESS FAILURES include those businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after such actions as execution, foreclosure, or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization, or arrangement; or voluntarily compromised with creditors out of court.

CURRENT LIABILITIES, as used in the Failure Record, have a special meaning; they include all accounts and notes payable and all obligations, whether in secured form or not, known to be held by banks, officers, affiliated companies, supplying companies, or the Government. They do not include long-term, publicly-held obligations. Offsetting assets are not taken into account.

TRADE ACTIVITY IN TWENTY-NINE REGIONS

AUGUST HEAT SLOWS SALES



REGIONAL TRADE BAROMETER COMPARISONS

(1947-1949 = 100)

REGION	Index July 1953	Change from July 1952 %	Change from June 1953 %	Change from 7 mos. 1952 %	Comparison with U. S. %	Retail Sales 1952 %
United States	139.9	+ 7.5	+ 4.4	+ 8.1	...	100.0
1. New England	118.2	+ 6.5	+ 3.8	+ 5.9	-15.5	5.7
2. New York City	125.5	+ 4.4	+ 2.2	+ 4.7	-10.3	7.4
3. Albany, Utica and Syracuse	139.8	+13.1	+ 3.9	+ 7.7	- 0.1	2.2
4. Buffalo and Rochester	147.4	+18.1	+ 3.4	+11.4	+ 5.4	1.9
5. Northern New Jersey	139.0	+13.7	+ 7.2	+ 9.4	- 0.7	2.6
6. Philadelphia	132.4	+16.3	+ 9.2	+ 9.3	- 5.4	5.4
7. Pittsburgh	146.4	+15.1	+ 3.8	+ 5.1	+ 4.6	3.9
8. Cleveland	148.3	+15.7	- 1.0	+11.6	+ 6.0	2.9
9. Cincinnati and Columbus	140.0	+10.0	- 4.3	+11.6	+ 0.1	3.0
10. Indianapolis and Louisville	143.5	+14.4	- 0.9	+12.9	+ 2.6	3.0
11. Chicago	131.8	+11.7	+ 2.9	+10.4	- 5.8	6.3
12. Detroit	138.3	+24.7	+ 3.8	+18.2	- 1.2	4.2
13. Milwaukee	137.2	+10.9	+ 4.7	+ 9.1	- 1.9	2.1
14. Minneapolis and St. Paul	119.5	+ 3.1	+ 4.0	+ 3.7	-14.6	3.8
15. Iowa and Nebraska	121.4	+ 5.5	+ 2.5	+ 4.9	-13.2	2.8
16. St. Louis	130.9	+15.9	+ 2.3	+ 9.4	- 6.4	2.5
17. Kansas City	127.1	+ 0.4	- 6.1	+ 4.3	- 9.2	3.4
18. Maryland and Virginia	139.9	+ 9.9	+ 4.1	+ 7.2	+ 0.0	4.2
19. North and South Carolina	147.6	+10.5	+ 9.0	+ 8.8	+ 5.5	2.8
20. Atlanta and Birmingham	144.5	+12.5	+ 2.7	+ 8.1	+ 3.3	4.2
21. Florida	150.5	+11.6	+ 5.3	+10.0	+ 7.6	2.0
22. Memphis	127.1	+ 7.1	- 2.4	+ 7.4	- 9.1	1.7
23. New Orleans	136.7	+ 7.6	+ 0.7	+ 6.8	- 2.3	1.5
24. Texas	148.2	+ 6.0	+ 1.9	+ 7.9	+ 5.9	6.1
25. Denver	130.1	+ 4.2	- 1.3	+ 5.7	- 7.0	1.4
26. Salt Lake City	129.5	+ 4.9	+ 4.5	+ 5.6	- 7.4	0.9
27. Portland and Seattle	128.9	+ 5.7	+ 4.0	+ 6.2	- 7.9	3.1
28. San Francisco	125.3	+ 3.7	+ 1.1	+ 4.1	-10.4	4.0
29. Los Angeles	143.9	+16.5	- 0.2	+17.8	+ 2.9	5.0

Consumer spending reflected a perceptible increase over August expenditures in the early part of September. Purchases which had been deferred during the August heat wave boosted the total volume to well above the year-ago level. Total retail sales in August were estimated at \$14.2 billion. This was 1 per cent below a month ago and 6 per cent above a year ago.

Purchases of clothing were above the year-ago level but somewhat less than had been anticipated. Warm weather prevented increased consumer interest in Fall clothing. However, purchases of Summer clothing were considerably higher than is usual in August.

Food sales were somewhat lower than in the previous month but remained moderately above a year ago. Among the items purchased in greatest quantities were beverages, cold cuts, frozen foods and ready-to-serve meals. Other non-durable goods reflected moderate increases in sales volume when compared with a year ago.

Sales of durable goods continued to reflect increases over the year-ago level. There was a moderate increase in the volume of used cars, contrary to the experience of recent months. New car purchases remained moderately above a year ago. Spending for furniture and appliances was somewhat higher than both a year ago and a month ago. Installment purchasing remained high.

Retailers' collections in August were more prompt than a year ago in 7 cities, unchanged in 48 cities and less prompt in 86 cities. In comparison with a month ago, they were more prompt in 2 cities, unchanged in 96 cities and less prompt in 43 cities.

The preliminary DUN'S REVIEW Regional Trade Barometer for August stood at 131.2 (1947-1949=100). This was 5 per cent above a year ago and 6 per cent below a month ago. The Barometer is adjusted for seasonal variation and the number of business days.